

News Release

February 5, 2018

For more information contact:

Mary Wells, Director
Main Street Centerville
115 E Van Buren
Centerville, Iowa 52544
Telephone: 641.895.2088
Email: director@mainstreetcenterville.com

Open 4 Business Contest Now Open

Do you have a great business? Have you always wanted to own a business in downtown Centerville? Is your current business planning to expand services or add a new product line? Do you have a piece of equipment you wish you could purchase for your business?

Main Street Centerville is looking for interested entrepreneurs who could use \$28,000 to launch or grow their business idea within the Centerville Main Street district. The *Open 4 Business* contest, launched in 2015, is an opportunity for businesses located within a state-designated Main Street district, to compete for a chance to win up to \$28,000 in grant funds to assist with a business development or expansion project that will benefit the local community. Businesses must complete an application and submit a short video outlining their business idea and how it will benefit the local economic climate in their community. A 25% cash match is required. The grant funds are administered by the Iowa Economic Development Authority's Downtown Resource Center and Main Street Iowa program.

Stop by the Main Street Centerville office to pick up an application and instructions for our local grant competition. Deadline for the local program is April 5th, 2018 by 4 pm at the Main Street Centerville office, 115 E Van Buren Street. Each designated Main Street community may submit one local business applicant that will represent Centerville at the sub-state competition held on June 27, 2018. Sub-state winners will receive \$8,000 and advance to the state contest which will be held in Waterloo, Iowa the evening of August 28, 2018. The state winner could win up to \$20,000.

For complete details about this program, please contact Mary Wells at 641.895.2088 or e-mail director@mainstreetcenterville.com, stop by office 115 E Van Buren Street. or Robin Bostrom, Business Specialist, Iowa Downtown Resource Center/Main Street Iowa at 515.348.6176 or robin.bostrom@iowaEDA.com.

This is a great opportunity for one of our local downtown business!

